



Concorde Regulated Non-WDT Sacco Society Ltd

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LOAN APPLICATION & AGREEMENT FORM

A. Applicant's Personal Information *(In Block Letters)*

Loan type _____

1. FULL NAME	
2. CURRENT ADDRESS	
3. MEMBERSHIP NUMBER	
4. NAME, ADDRESS OF EMPLOYER	
5. POSITION IN EMPLOYMENT	
6. WORK STATION	

N.B. ATTACH 2 LATEST PAY SLIP (CERTIFIED COPIES) FOR INDIVIDUALS 6 MONTHS BANK STATEMENT AND STANDING ORDER ATTACH ID/PASSPORT (WHICHEVER YOU USED FOR REGISTRATION)

B. Loan Application & Repayment Terms

I.....hereby apply a loan of Ksh.....)
(in words.....)
To be paid with interest ininstallments of Kshs.
Per Month commencing on 1st day of

C. PURPOSE FOR WHICH LOAN IS APPLIED (Incase of several uses, Specify and amount involved)

1..... Kshs.....
2..... Kshs.....

D. SECURITY OFFERED FOR THE LOAN (SHARES/ GUARANTORS/COLLATERAL)

1..... 3.....
2..... 4.....
Give Specific details where record not available

E. COMMITMENT

I hereby declare that the foregoing are TRUE to the best of my knowledge and belief and agree to abide by the BY LAWS of the society, the LOAN POLICY, and any variations by the CREDIT COMMITTEE in respect of section B above. I hereby authorise the necessary deductions, including interest to be made from my salary as repayment for this loan. In the Event of Default, the Sacco will be at Liberty to recover the entire loan balance inclusive of interest through authorized collection agency(s) at my own expense. Kindly disburse the proceeds of my loan to : SELF: NOMINEE: as detailed below

Applicant's Signature.....
Date.....
Bank..... Code.....
Branch.....
A/C.....
Mobile/Mpesa No.....
Email Address.....

Witness.....
Member No.....
Address Code.....
Signature.....

F. REPAYMENT GUARANTEE

1. In consideration of your advancing to MR/MRS/MISS.....
ofCompay Address.....a loan for sum of Kshs.....
Amount words.....
We, the undersigned, hereby JOINTLY and SEVERALLY Guarantee REPAYMENT OF THE SAME loan upon receiving notice in writing of any defaulted amount within 30 days of receipt of the default notification.
Further, we understand that we may be required to SETTLE IN FULL, all outstanding installments if the Society should so desire.
2. This is continuing guarantee and remains in full force for.....calendar months with effect from 1st20.....and will only cease after we, the guarantors are notified in writing that the loan has been fully paid
4. This document is and shall remain the property of the SOCIETY at all times.
5. Guarantors (before you guarantee this loan, please read the above carefully)

SECURITY FOR LOANS

NAME	ADDRESS	M/No.	GUARANTEE AMOUNT		SIGNATURE
			IN FIGURES	IN WORDS	

EMPLOYERS ACKNOWLEDGEMENT

The Applicant is employed byof Address.....(as title).....
his / her work station being located at.....
We undertake to deduct and remit to the Society all such as we may be instructed by the society. Subject to the rules and loan policy of the society. We will also endeavor to inform at the earliest instance the Society of any transfer or discharge of the applicant from the company.
Employer's Official Stamp.....
Address.....Signature.....

FOR OFFICIAL USE ONLY

We have today examined this application and decided as follows

(a) Loan approved Kshs.....recoverable.....

Appraised by Credit Officer:

Name Signature Date
.....

Approved/Ratified by Credit Committee

Name Signature Date
1.....
2.....

Reviewed/Approved by Credit Manager/CEO:

.....

(B) Deferred / Rejected for the following reasons.....