



Friday, 29th January 2021

Dear Member,

RE: CANCELLATION OF SPECIAL GENERAL MEETING 30TH JANUARY 2021


THE virtual **SPECIAL GENERAL MEETING (SGM)** planned for 30th January 2021 refers.

Three members applied to the Co-operatives Tribunal and received orders to block the SGM. The order was served upon us yesterday, **28th January 2021** at about 4:00pm.

The manner in which the matter was handled by the Tribunal raises questions because the order to appear in court was served at 9:00am, the same time the matter was coming up for mention. **CONCORDE SACCO (RESPONDENT)** only became aware of the matter at the scheduled mention time. Therefore, we had no time to instruct our legal team to take up the matter and as such did not send our advocates to the Tribunal. Surprisingly, the Court Order indicates that **BOTH PARTIES** were heard which is not true as we did not send our advocates.

In view of the above, we are sorry to inform you that the **SGM** will not go on as planned. We sincerely apologize for the inconvenience caused.

The act by the three members is an assault on the rights of the members of **CONCORDE SACCO** and we have reason to believe that they are acting as **PROXIES** of some individuals within the board who want to block the **presentation of the inquiry report**.


CONCORDE SACCO SOCIETY LTD.