



**Concorde Regulated
Non-WDT Sacco Society Ltd**

MAY 2026

CONCORDE SACCO

NEWSLETTER



***member
engagement***

***Credit
matters***

Finance Update

AGM Matters



MEMBER ENGAGEMENT

Thank you to all members who participated in our recent satisfaction survey. We are delighted by the overwhelmingly positive feedback, which reflects your confidence in our SACCO. Your insights help us continue improving our services and delivering greater value to you. Together, we grow stronger.



SPECIAL OFFERS

This is the perfect time to come back! Take advantage of our Free-to-Rejoin Initiative and help grow our SACCO through the Member Mmoja, Thao Moja campaign by referring new members. Together, we grow stronger.

CREDIT MATTERS

To safeguard the sacco against loans losses which affects our members negatively, members with loans are encouraged to make their repayments and keep their accounts up to date as per the loan contract terms. In case a member experiences financial challenge affecting loan repayment, they are encouraged to engage the sacco to discuss and agree on possible repayment plan.

Your guarantors have the right to access information regarding loans they have guaranteed. Members are requested to periodically confirm the performance of such loans and support the SACCO in recovering any defaulted loans.

Please note that where all recovery measures have been exhausted, the Sacco is compelled to transfer the defaulted amount to guarantors. The guarantor can pursue the loanee later for reimbursement of the amounts recovered from their savings.

FINANCE MATTERS



We are pleased to inform members that the 2025 dividends have been successfully paid through E-Wallet and bank accounts. Members who have not yet registered for Mobile Banking are encouraged to do so as soon as possible to conveniently access their dividends and enjoy a wide range of SACCO services anytime, anywhere. Contact us for assistance with registration.

Consistent saving, no matter how small the amount, helps build financial security and increases your eligibility for SACCO products and services. Make saving a habit and watch your wealth grow over time

Set clear financial goals for the year and create a budget to help you achieve them. Good planning today leads to greater financial freedom tomorrow.

n.

AGM UPDATE



Our Annual General Meeting (AGM) held in April was a great success, with strong member participation and engagement. During the meeting, members received updates on the SACCO's performance, approved key resolutions, and successfully elected officials to the Supervisory Committee. We also successfully distributed the 2025 dividends, reflecting our commitment to delivering value to our members. We thank all members for their continued support and contribution to the growth of our SACCO.

As we continue to uphold member participation and democratic governance, we encourage all members to share their views, suggestions, and insights ahead of future AGMs whenever invited to do so. Your feedback plays a vital role in shaping the decisions and direction of our SACCO, ensuring that it continues to meet the needs and expectations of all members.